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August 10,2023

## Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 2585  
 URL: <http://www.ld-company.com/>  
 Representative: Kuniaki Okano, President and Representative Director  
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 Phone: +81-6-6453-3220  
 Scheduled date to file quarterly securities report: August 10,2023.  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Presentation of quarterly financial results: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated financial results for the Three months ended June 30, 2023 (April 1, 2023 -June 30,2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2023	9,971	-	1,406	-	1,364	-	947	-
June 30, 2022	-	-	-	-	-	-	-	-

Note: comprehensive income For the three months ended June 30, 2023 1,186 million yen For the three months ended June 30, 2022 -

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2023	73.06	72.57
June 30, 2022	-	-

Note : Since consolidated financial statements are prepared from the consolidated fiscal year ended March 31, 2023, figures for the first quarter of the previous fiscal year and the percentage change from the previous period are not shown. The percentage change from the consolidated operating results for the first quarter of the fiscal year ending March 31, 2024 compared to the non-consolidated operating results for the first quarter of the fiscal year ended March 31, 2023 are as follows: revenue increased 38.3%, operating profit increased 89.5%, ordinary profit increased 85.8%, and profit attributable to owners of the parent increased 86.1%.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of			
June 30, 2023	23,774	8,985	37.8
March 31, 2023	22,165	8,157	36.8

Reference: Equity As of June 30, 2023 8,985 million yen As of March 31, 2023 8,157 million yen

## 2. Cash dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2023	-	-	-	28.00	28.00
Fiscal year ended	-	-	-	-	-
March 31, 2024	-	-	-	-	-
Fiscal year ending	-	-	-	30.00	30.00
March 31, 2024 (Forecast)	-	-	-	30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending									
March 31, 2024	35,200	16.4	3,750	20.3	3,550	16.4	2,400	15.6	185.00

Note: Revision to the earnings the most recently announced: None

Reference: EBITDA Fiscal year ending March 31, 2024 4,750 million yen +11.7%

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement of corrections
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies other than (i): None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None

(4) Number of shares issued (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	12,976,640 shares
As of March 31, 2023	12,973,040 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2023	26 shares
As of March 31, 2023	26 shares

- (iii) Average number of shares during the period

Three months ended June 30, 2023	12,975,809 shares
Three months ended June 30, 2022	12,550,500 shares

Note: Quarterly financial results reports are exempt from quarterly reviews by certified public accountants or an audit firm.

Note: Explanation for appropriate use of earnings forecast and other notes  
(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

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# 1. Quarterly Consolidated Financial Statements and Principal Notes

## (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	4,326	2,488
Notes and accounts receivable - trade	4,397	5,176
Merchandise and finished goods	933	997
Work in process	155	119
Raw materials and supplies	792	791
Other	330	539
Allowance for doubtful accounts	(30)	(28)
Total current assets	10,905	10,085
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,131	3,122
Machinery, equipment and vehicles, net	3,279	3,266
Land	1,529	2,887
Other, net	1,951	3,094
Total property, plant and equipment	9,892	12,370
Intangible assets	137	209
Investments and other assets	1,231	1,109
Total non-current assets	11,260	13,689
Total assets	22,165	23,774

(Million yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,592	2,030
Short-term borrowings	3,000	500
Current portion of long-term borrowings	964	960
Income taxes payable	380	249
Provision for bonuses	72	47
Provision for bonuses for directors (and other officers)	12	3
Other	2,374	2,396
Total current liabilities	8,397	6,188
Non-current liabilities		
Long-term borrowings	5,080	8,141
Retirement benefit liability	24	24
Other	505	435
Total non-current liabilities	5,610	8,601
Total liabilities	14,007	14,789
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,071	1,071
Capital surplus	1,254	1,258
Retained earnings	5,791	6,376
Treasury shares	(0)	(0)
Total shareholders' equity	8,117	8,706
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	0	1
Deferred gains or losses on hedges	40	277
Total accumulated other comprehensive income	40	278
Total net assets	8,157	8,985
Total liabilities and net assets	22,165	23,774

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
For the Three months ended June 30, 2023

(Million yen)

	Three months ended June 30, 2023
Revenue	9,971
Cost of sales	5,727
Gross profit	4,244
Selling, general and administrative expenses	2,838
Operating profit	1,406
Non-operating income	
Interest and dividend income	0
Foreign exchange gains	13
Share of profit of entities accounted for using equity method	2
Other	6
Total non-operating income	22
Non-operating expenses	
Interest expenses	15
Commission expenses	23
Market change expenses	24
Other	1
Total non-operating expenses	64
Ordinary profit	1,364
Extraordinary income	
Gain on sale of non-current assets	0
Total extraordinary income	0
Extraordinary losses	
Loss on retirement of non-current assets	0
Total extraordinary losses	0
Profit before income taxes	1,363
Income taxes - current	223
Income taxes - deferred	192
Total income taxes	415
Profit	947
Profit attributable to non-controlling interests	-
Profit attributable to owners of parent	947

(Quarterly Consolidated Statements of Comprehensive Income)  
For the Three months ended June 30, 2023

(Million yen)

	Three months ended June 30, 2023
Profit	947
Other comprehensive income	
Valuation difference on available-for-sale securities	1
Deferred gains or losses on hedges	236
Total other comprehensive income	238
Comprehensive income	1,186
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	1,186
Comprehensive income attributable to non-controlling interests	-