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February 13,2024

Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2585
 URL: <http://www.ld-company.com/>
 Representative: Kuniaki Okano, President and Representative Director
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 Phone: +81-6-6453-3220
 Scheduled date to file quarterly securities report: February 13,2024.
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Presentation of quarterly financial results : None

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the Nine months ended December 31, 2023 (April 1, 2023 - December 31,2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2023	29,378	-	4,029	-	3,967	-	2,730	-
December 31, 2022	-	-	-	-	-	-	-	-

Note: comprehensive income For the nine months ended December 31, 2023 2,936 million yen
 For the nine months ended December 31, 2022 -

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2023	210.18	208.89
December 31, 2022	-	-

Note : Since we have prepared consolidated financial statements from the fourth quarter of the fiscal year ended March 31, 2023, the figures for the nine months ended December 31, 2022 and the percentage change from the previous fiscal year are not shown. The percentage change in consolidated operating results for the nine months ended December 31, 2023 compared to the non-consolidated operating results for the nine months ended December 31, 2022 is revenue increased 31.7%, operating profit increased 61.7%, ordinary profit increased 62.6%, and profit attributable to owners of the parent increased 59.8%.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of			
December 31, 2023	25,342	10,763	42.5
March 31, 2023	22,165	8,157	36.8

Reference: Equity As of December 31, 2023 10,763 million yen As of March 31, 2023 8,157 million yen

2. Cash dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
December 31,2023	-	0	-	28.00	28.00
Fiscal year ended	-	0	-		
Fiscal year ending March 31,2024 (Forecast)				35.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31,2024(April 1, 2023 -March 31, 2024)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2024	37,000	22.3	4,600	47.6	4,400	44.3	2,980	43.5	229.25

Note: Revision to the earnings the most recently announced :None

Reference: EBITDA Fiscal year ending March 31, 2024 5,600 million yen + 31.7%

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement of corrections
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None

(4) Number of shares issued (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	13,012,695 shares
As of March 31, 2023	12,973,040 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2023	52 shares
As of March 31, 2023	26 shares

- (iii) Average number of shares during the period

Nine months ended December 31, 2023	12,991,653 shares
Nine months ended December 31, 2022	12,725,986 shares

Note: Quarterly financial results reports are exempt from quarterly reviews by certified public accountants or an audit firm.

Note: Explanation for appropriate use of earnings forecast and other notes
(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

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1. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	4,326	3,555
Notes and accounts receivable - trade	4,397	4,580
Merchandise and finished goods	933	1,239
Work in process	155	92
Raw materials and supplies	792	829
Other	330	455
Allowance for doubtful accounts	(30)	(28)
Total current assets	10,905	10,724
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,131	3,099
Machinery, equipment and vehicles, net	3,279	3,141
Land	1,529	2,917
Construction in progress	1,088	3,872
Other, net	863	655
Total property, plant and equipment	9,892	13,686
Intangible assets	137	228
Investments and other assets	1,231	702
Total non-current assets	11,260	14,617
Total assets	22,165	25,342

(Million yen)

	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	1,592	1,549
Short-term borrowings	3,000	—
Current portion of long-term borrowings	964	969
Income taxes payable	380	452
Provision for bonuses	72	88
Provision for bonuses for directors (and other officers)	12	9
Other	2,374	2,348
Total current liabilities	8,397	5,417
Non-current liabilities		
Long-term borrowings	5,080	8,832
Retirement benefit liability	24	21
Other	505	307
Total non-current liabilities	5,610	9,162
Total liabilities	14,007	14,579
Net assets		
Shareholders' equity		
Share capital	1,071	1,078
Capital surplus	1,254	1,279
Retained earnings	5,791	8,159
Treasury shares	△0	△0
Total shareholders' equity	8,117	10,516
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	0	2
Deferred gains or losses on hedges	40	244
Total accumulated other comprehensive income	40	246
Total net assets	8,157	10,763
Total liabilities and net assets	22,165	25,342

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)
For the Nine months ended December 31, 2023

(Million yen)

	Nine months ended December 31, 2023
Revenue	29,378
Cost of sales	16,811
Gross profit	12,567
Selling, general and administrative expenses	8,537
Operating profit	4,029
Non-operating income	
Interest and dividend income	0
Foreign exchange gains	15
Share of profit of entities accounted for using equity method	10
Other	29
Total non-operating income	55
Non-operating expenses	
Interest expenses	42
Commission expenses	38
Market change expenses	24
Other	12
Total non-operating expenses	117
Ordinary profit	3,967
Extraordinary income	
Gain on sale of non-current assets	0
Total extraordinary income	0
Extraordinary losses	
Loss on retirement of non-current assets	15
Total extraordinary losses	15
Profit before income taxes	3,952
Income taxes - current	665
Income taxes - deferred	556
Total income taxes	1,222
Profit	2,730
Profit attributable to non-controlling interests	-
Profit attributable to owners of parent	2,730

(Quarterly Consolidated Statements of Comprehensive Income)
For the Nine months ended December 31, 2023

(Million yen)

	Nine months ended December 31, 2023
Profit	2,730
Other comprehensive income	
Valuation difference on available-for-sale securities	2
Deferred gains or losses on hedges	203
Total other comprehensive income	205
Comprehensive income	2,936
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	2,936
Comprehensive income attributable to non-controlling interests	—