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August 13,2024

## Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 2585  
 URL: <http://www.ld-company.com/>  
 Representative: Kuniaki Okano, President and Representative Director  
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 Phone: +81-6-6453-3220  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Presentation of quarterly financial results : None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated financial results for the Three months ended June 30, 2024 (April 1, 2024 -June 30,2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2024	11,308	13.4	1,244	(11.5)	1,249	(8.4)	851	(10.2)
June 30, 2023	9,971	-	1,406	-	1,364	-	947	-

Note: comprehensive income For the three months ended June 30, 2024 954 million yen (19.6)%  
 For the three months ended June 30, 2023 1,186 million yen

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2024	65.22	65.12
June 30, 2023	73.06	72.57

Note : Since we have prepared consolidated financial statements from the fourth quarter of the fiscal year ended March 31, 2023, the figures for the three months ended June 30, 2024 and the percentage change from the previous fiscal year are not shown. The percentage change in consolidated operating results for three months ended June 30, 2024 compared to the non-consolidated operating results for the three months ended June 30, 2023 is revenue increased 38.3%, operating profit increased 89.5%, ordinary profit increased 85.8%, and profit attributable to owners of the parent increased 86.1%.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of			
June 30, 2024	35,554	11,820	33.2
March 31, 2024	30,646	11,342	37.0

Reference: Equity As of June 30, 2024 11,820 million yen As of March 31, 2024 11,342 million yen

## 2. Cash dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended June 30,2024	Yen -	Yen 0.00	Yen -	Yen 37.00	Yen 37.00
Fiscal year ended	-				
Fiscal year ending March 31,2025 (Forecast)		0.00	-	11.25	11.25

Note: Revisions to the forecast of cash dividends most recently announced: Yes We plan to conduct a stock split at a ratio of 1 share of common stock to 4 shares, effective October 1, 2024. The per-share dividend forecast for the fiscal year ending March 2025 reflects the impact of the stock split. Additionally, the forecast year-end dividend for the fiscal year ending March , 2025, without considering the stock split, is 45 yen per share.

## 3. Consolidated financial results forecast for the fiscal year ending March 31,2024(April 1, 2024 -March 31, 2025)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2025	44,000	15.1	5,750	22.0	5,650	22.6	3,850	22.0	73.32

Note: Revision to the earnings the most recently announced :None

We plan to conduct a stock split at a ratio of 1 share of common stock to 4 shares, effective October 1, 2024. The full-year net income per share in the consolidated earnings forecast for the fiscal year ending March 2025 will reflect the impact of the stock split. The net income per share, without considering the stock split, would be 294.87 yen.

Reference: EBITDA Fiscal year ending March 31, 2025 7,500 million yen +28.4%

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period under review: None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement of corrections
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies other than (i): None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None

(4) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	13,058,295 shares
As of March 31, 2024	13,056,795 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	80 shares
As of March 31, 2024	52 shares

(iii) Average number of shares during the period

Three months ended June 30, 2024	13,058,032 shares
Three months ended June 30, 2023	12,975,809 shares

Note: Quarterly financial results reports are exempt from quarterly reviews by certified public accountants or an audit firm.

Note: Explanation for appropriate use of earnings forecast and other notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

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# 1. Quarterly Consolidated Financial Statements and Principal Notes

## (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	3,736	5,311
Notes and accounts receivable - trade	4,876	5,995
Merchandise and finished goods	1,495	1,621
Work in process	130	132
Raw materials and supplies	735	774
Other	811	1,543
Allowance for doubtful accounts	(31)	(31)
Total current assets	11,753	15,346
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,712	6,943
Machinery, equipment and vehicles, net	3,213	7,989
Land	2,960	3,014
Construction in progress	4,438	528
Other, net	672	739
Total property, plant and equipment	17,998	19,215
Intangible assets	229	342
Investments and other assets	665	649
Total non-current assets	18,893	20,208
Total assets	30,646	35,554

(Million yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,738	2,167
Short-term borrowings	1,000	5,000
Current portion of long-term borrowings	969	1,197
Income taxes payable	601	242
Provision for bonuses	78	38
Provision for bonuses for directors (and other officers)	12	—
Other	3,245	2,893
Total current liabilities	7,645	11,540
Non-current liabilities		
Long-term borrowings	11,305	11,834
Retirement benefit liability	25	27
Other	326	330
Total non-current liabilities	11,657	12,192
Total liabilities	19,303	23,733
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,095	1,095
Capital surplus	1,279	1,286
Retained earnings	8,584	8,952
Treasury shares	(0)	(0)
Total shareholders' equity	10,959	11,334
Accumulated other comprehensive income		
Deferred gains or losses on hedges	383	486
Total accumulated other comprehensive income	383	486
Total net assets	11,342	11,820
Total liabilities and net assets	30,646	35,554

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
For the Three months ended June 30, 2024

(Million yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Revenue	9,971	11,308
Cost of sales	5,727	6,462
Gross profit	4,244	4,846
Selling, general and administrative expenses	2,838	3,601
Operating profit	1,406	1,244
Non-operating income		
Interest and dividend income	0	—
Foreign exchange gains	13	18
Share of profit of entities accounted for using equity method	2	3
Other	6	15
Total non-operating income	22	37
Non-operating expenses		
Interest expenses	15	22
Market change expenses	24	—
Other	25	10
Total non-operating expenses	64	33
Ordinary profit	1,364	1,249
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	0	7
Total extraordinary losses	0	7
Profit before income taxes	1,363	1,242
Income taxes - current	223	211
Income taxes - deferred	192	179
Total income taxes	415	390
Profit	947	851
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	947	851

(Million yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	947	851
Other comprehensive income		
Valuation difference on available-for-sale securities	1	—
Deferred gains or losses on hedges	236	102
Total other comprehensive income	238	102
Comprehensive income	1,186	954
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,186	954
Comprehensive income attributable to non-controlling interests	—	—