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February 13,2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2585
 URL: <http://www.ld-company.com/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Presentation of quarterly financial results: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the Nine months ended December 31, 2024 (April 1, 2024 - December 31,2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2024	34,545	17.6	4,212	4.5	4,195	5.7	2,886	5.7
December 31, 2023	29,378	-	4,029	-	3,967	-	2,730	-

Note: comprehensive income For the nine months ended December 31, 2024 3,035 million yen 3.4%
 For the nine months ended December 31, 2023 2,936 million yen

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2024	55.25	55.18
December 31, 2023	52.55	52.22

Note : Since we have prepared consolidated financial statements from the fourth quarter ended March 31, 2023,for the nine months ended December 31,2023 the percentage change from the previous fiscal year are not shown. The percentage change in consolidated operating results,for the nine months ended December 31,2023 compared to the non-consolidated operating results ,for the nine months ended December 31,2022 is revenue increased 31.7%, operating profit increased 61.7%, ordinary profit increased 62.6%, and profit attributable to owners of the parent increased 59.8%.

We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Earnings per share and diluted earnings per share were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of			
December 31, 2024	32,991	13,923	42.2
March 31, 2024	30,646	11,342	37.0

Reference: Equity As of December 31, 2024 13,923 million yen
 As of March 31, 2024 11,342 million yen

2. Cash dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31,2024	Yen -	Yen 0.00	Yen -	Yen 37.00	Yen 37.00
Fiscal year ending March 31,2025	-	0.00	-		
Fiscal year ending March 31,2025 (Forecast)				11.25	11.25

Note: Revisions to the forecast of cash dividends most recently announced: None

We carried out a 1-for-4 stock split of common stock as of October 1, 2024, the annual dividends per share for the fiscal year ended March 2024 are the amount before the stock split. The annual dividends per share forecast for the fiscal year ending March 2025 are based on the amount taking into consideration the stock split. Annual dividends per share for the fiscal year ending March 2025 (forecast) without taking the stock split into account would be 45 yen per share.

3. Consolidated financial results forecast for the fiscal year ending March 31,2025(April 1, 2024 -March 31, 2025)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2025	44,000	15.1	5,750	22.0	5,650	22.6	3,850	22.0	73.67

Note: Revision to the earnings the most recently announced: None

We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Earnings per share for the fiscal year ending March 2025 are based on the amount taking into consideration the stock split. Earnings per share for the fiscal year ending March 2025 (forecast) without taking the stock split into account would be 294.68 yen per share.

Reference: EBITDA Fiscal year ending March 31, 2025 7,500 million yen + 28.4%

*** Notes**

- (1) Significant changes in the scope of consolidation during the period under review: None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement of corrections
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None

(4) Number of shares issued (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	52,262,264 shares
As of March 31, 2024	52,227,180 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2024	320 shares
As of March 31, 2024	208 shares

- (iii) Average number of shares during the period

Nine months ended December 31, 2024	52,249,023 shares
Nine months ended December 31, 2023	51,966,612 shares

Note: We carried out a 1-for-4 stock split of common stock as of October 1, 2024. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares during the period were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

Note: Review of the accompanying quarterly consolidated financial statements by certified public accountants or auditing firms: None

Note: Explanation for appropriate use of earnings forecast and other notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

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1. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	3,736	3,714
Notes and accounts receivable - trade	4,876	4,940
Merchandise and finished goods	1,495	2,041
Work in process	130	101
Raw materials and supplies	735	1,088
Other	811	1,260
Allowance for doubtful accounts	(31)	(28)
Total current assets	11,753	13,118
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,712	6,865
Machinery, equipment and vehicles, net	3,213	8,021
Land	2,960	3,015
Construction in progress	4,438	425
Other, net	672	617
Total property, plant and equipment	17,998	18,944
Intangible assets	229	328
Investments and other assets		
Other	665	602
Allowance for doubtful accounts	—	(3)
Total investments and other assets	665	599
Total non-current assets	18,893	19,872
Total assets	30,646	32,991

(Million yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	1,738	1,794
Short-term borrowings	1,000	1,000
Current portion of long-term borrowings	969	4,053
Income taxes payable	601	833
Provision for bonuses	78	36
Provision for bonuses for directors (and other officers)	12	-
Other	3,245	2,565
Total current liabilities	7,645	10,283
Non-current liabilities		
Long-term borrowings	11,305	8,493
Retirement benefit liability	25	30
Other	326	260
Total non-current liabilities	11,657	8,783
Total liabilities	19,303	19,067
Net assets		
Shareholders' equity		
Share capital	1,095	1,098
Capital surplus	1,279	1,305
Retained earnings	8,584	10,988
Treasury shares	(0)	(0)
Total shareholders' equity	10,959	13,391
Accumulated other comprehensive income		
Deferred gains or losses on hedges	383	532
Total accumulated other comprehensive income	383	532
Total net assets	11,342	13,923
Total liabilities and net assets	30,646	32,991

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)
For the Nine months ended December 31, 2024

(Million yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Revenue	29,378	34,545
Cost of sales	16,811	19,322
Gross profit	12,567	15,222
Selling, general and administrative expenses	8,537	11,010
Operating profit	4,029	4,212
Non-operating income		
Interest and dividend income	0	0
Foreign exchange gains	15	19
Share of profit of entities accounted for using equity method	10	12
Subsidy income	8	25
Other	21	20
Total non-operating income	55	78
Non-operating expenses		
Interest expenses	42	76
Market change expenses	24	—
Other	50	18
Total non-operating expenses	117	95
Ordinary profit	3,967	4,195
Extraordinary income		
Gain on sale of non-current assets	0	1
Total extraordinary income	0	1
Extraordinary losses		
Loss on retirement of non-current assets	15	9
Total extraordinary losses	15	9
Profit before income taxes	3,952	4,187
Income taxes - current	665	1,179
Income taxes - deferred	556	120
Total income taxes	1,222	1,300
Profit	2,730	2,886
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	2,730	2,886

(Million yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	2,730	2,886
Other comprehensive income		
Valuation difference on available-for-sale securities	2	—
Deferred gains or losses on hedges	203	148
Total other comprehensive income	205	148
Comprehensive income	2,936	3,035
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,936	3,035
Comprehensive income attributable to non-controlling interests	—	—