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May 13,2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2585
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 Scheduled date of general shareholders' meeting: June ,25 2025
 Scheduled date to commence dividend payments: June ,26,2025
 Scheduled date of file securities report: June ,24 2025
 Preparation of supplementary material on financial results: Yes
 Presentation of financial results: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the Fiscal year ended March 31, 2025 (April 1, 2024 -March 31,2025)

(1) Consolidated operating results

(Percentages represent changes from the previous year)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2025	44,537	16.5	4,742	0.6	4,712	2.3	3,392	7.5
March 31, 2024	38,236	26.4	4,712	51.2	4,606	51.0	3,155	52.0

Note: comprehensive income For the fiscal year ended March 31, 2025 3,334 million yen (4.7)%
 For the fiscal year ended March 31, 2024 3,498 million yen 65.3%

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	64.93	64.84	26.5	14.8	10.6
March 31, 2024	60.68	60.34	32.4	17.4	12.3

Reference: Equity in earnings of affiliated companies Fiscal year ended March 31, 2025: 13 million yen
 Fiscal year ended March 31, 2024: 11 million yen

Note : We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Earnings per share and diluted earnings per share were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2025	33,207	14,230	42.9	272.29
March 31, 2024	30,646	11,342	37.0	217.18

Reference: Equity As of March 31, 2025 14,230 million yen As of March 31, 2024 11,342 million yen

Note : We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Net assets per share was calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	5,204	(4,099)	(1,826)	3,014
March 31, 2024	4,610	(8,770)	3,553	3,736

2. Cash dividends

	Dividends per share					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2024	-	0.00	-	37.00	37.00	483	15.2	4.9
March 31, 2025	-	0.00	-	12.00	12.00	627	18.5	4.9
Fiscal year ending March 31, 2026 (Forecast)	-	0.00	-	12.00	12.00		14.1	

Note: We carried out a 1-for-4 stock split of common stock as of October 1, 2024, the annual dividends per share for the fiscal year ended March 2024 are the amount before the stock split. The annual dividends per share for the fiscal year ending March 2025 are based on the amount taking into consideration the stock split. Annual dividends per share for the fiscal year ending March 2025 without taking the stock split into account would be 48 yen per share.

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2026	52,000	16.8	6,500	37.1	6,400	35.8	4,450	31.2	85.14

Reference: EBITDA Fiscal year ending March 31, 2026 8,600 million yen + 31.1%

* **Notes**

(1) Significant changes in the scope of consolidation during the period under review: None

(2) Changes in accounting policies, changes in accounting estimates and restatement of corrections

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	52,264,664 shares
As of March 31, 2024	52,227,180 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	320 shares
As of March 31, 2024	208 shares

(iii) Average number of shares during the period

Fiscal year ended March 31, 2025	52,252,768 shares
Fiscal year ended March 31 2024	52,011,264 shares

Note: We carried out a 1-for-4 stock split of common stock as of October 1, 2024. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares during the period were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Performance for Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Non-Consolidated Results of Operation

	Revenue		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2025	40,421	18.9	4,636	4.7	4,610	7.2	3,281	11.1
March 31, 2024	33,993	15.9	4,428	40.8	4,301	40.2	2,954	38.5

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	62.80	62.71
March 31, 2024	56.81	56.49

Note: We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Earnings per share and diluted earnings per share were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	Yen
March 31, 2025	31,006	13,903	44.8	266.01
March 31, 2024	29,400	11,126	37.8	213.04

Reference: Equity Fiscal year ended March 31, 2025 13,902 million yen Fiscal year ended March 31, 2024 11,126 million yen

Note : We carried out a 1-for-4 stock split of common stock as of October 1, 2024. Net assets per share was calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

Note: Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Note: Explanation for appropriate use of earnings forecast and other notes

Notes on forward-looking statements

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

How to obtain supplementary financial results materials

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

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1. Consolidated Financial Statements

(1) Consolidated Balance Sheets As of March 31, 2025

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	3,736	3,014
Notes receivable - trade	11	—
Electronically recorded monetary claims - operating	99	14
Accounts receivable - trade	4,764	4,852
Merchandise and finished goods	1,495	2,254
Work in process	130	123
Raw materials and supplies	735	931
Other	811	1,281
Allowance for doubtful accounts	(31)	(28)
Total current assets	11,753	12,443
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,712	6,962
Machinery, equipment and vehicles, net	3,213	8,353
Land	2,960	2,692
Leased assets, net	586	391
Construction in progress	4,438	1,398
Other, net	86	176
Total property, plant and equipment	17,998	19,975
Intangible assets	229	310
Investments and other assets		
Investment securities	109	123
Deferred tax assets	162	125
Other	392	232
Allowance for doubtful accounts	—	(3)
Total investments and other assets	665	478
Total non-current assets	18,893	20,763
Total assets	30,646	33,207

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,738	1,759
Short-term borrowings	1,000	3,290
Current portion of long-term borrowings	969	1,020
Accounts payable - other	2,299	2,871
Income taxes payable	601	870
Provision for bonuses	78	92
Provision for bonuses for directors (and other officers)	12	—
Other	945	905
Total current liabilities	7,645	10,811
Non-current liabilities		
Long-term borrowings	11,305	7,884
Deferred tax liabilities	2	0
Retirement benefit liability	25	65
Other	324	215
Total non-current liabilities	11,657	8,165
Total liabilities	19,303	18,976
Net assets		
Shareholders' equity		
Share capital	1,095	1,114
Capital surplus	1,279	1,297
Retained earnings	8,584	11,494
Treasury shares	(0)	(0)
Total shareholders' equity	10,959	13,906
Accumulated other comprehensive income		
Deferred gains or losses on hedges	383	324
Total accumulated other comprehensive income	383	324
Total net assets	11,342	14,230
Total liabilities and net assets	30,646	33,207

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)
For the fiscal year ended March 31, 2025

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Revenue	38,236	44,537
Cost of sales	21,901	25,081
Gross profit	16,334	19,456
Selling, general and administrative expenses	11,622	14,714
Operating profit	4,712	4,742
Non-operating income		
Interest and dividend income	5	0
Compensation income	7	22
Foreign exchange gains	15	19
Subsidy income	12	34
Share of profit of entities accounted for using equity method	11	13
Other	19	16
Total non-operating income	71	107
Non-operating expenses		
Interest expenses	58	107
Other	119	30
Total non-operating expenses	177	138
Ordinary profit	4,606	4,712
Extraordinary income		
Gain on sale of non-current assets	0	1
Gain on sale of investment securities	0	—
Subsidy income	13	1,063
Gain on bargain purchase	—	43
Total extraordinary income	14	1,108
Extraordinary losses		
Loss on sale of non-current assets	1	—
Loss on retirement of non-current assets	41	55
Loss on tax purpose reduction entry of non-current assets	13	1,062
Impairment losses	34	—
Total extraordinary losses	91	1,117
Profit before income taxes	4,529	4,703
Income taxes - current	792	1,199
Income taxes - deferred	580	111
Total income taxes	1,373	1,310
Profit	3,155	3,392
Profit attributable to owners of parent	3,155	3,392

(Consolidated Statements of Comprehensive Income)
For the fiscal year ended March 31, 2025

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	3,155	3,392
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	—
Deferred gains or losses on hedges	343	(58)
Total other comprehensive income	343	(58)
Comprehensive income	3,498	3,334
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,498	3,334
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Shareholder's Equity
For the fiscal year ended March 31, 2024 (April 1,2023-March 31,2024)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,071	1,254	5,791	(0)	8,117
Changes during period					
Issuance of new shares - exercise of share acquisition rights	8	8			16
Restricted stock payment	16	16			32
Dividends of surplus			(363)		(363)
Profit attributable to owners of parent			3,155		3,155
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	24	24	2,792	(0)	2,841
Balance at end of period	1,095	1,279	8,584	(0)	10,959

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total accumulated other comprehensive income	
Balance at beginning of period	0	40	40	8,157
Changes during period				
Issuance of new shares - exercise of share acquisition rights				16
Restricted stock payment				32
Dividends of surplus				(363)
Profit attributable to owners of parent				3,155
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	(0)	343	343	343
Total changes during period	(0)	343	343	3,184
Balance at end of period	—	383	383	11,342

For the fiscal year ended March 31, 2025 (April 1,2024-March 31,2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,095	1,279	8,584	(0)	10,959
Changes during period					
Issuance of new shares - exercise of share acquisition rights	0	0			0
Restricted stock payment	18	18			36
Dividends of surplus			(483)		(483)
Profit attributable to owners of parent			3,392		3,392
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	18	18	2,909	(0)	2,947
Balance at end of period	1,114	1,297	11,494	(0)	13,906

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total accumulated other comprehensive income	
Balance at beginning of period	—	383	383	11,342
Changes during period				
Issuance of new shares - exercise of share acquisition rights				0
Restricted stock payment				36
Dividends of surplus				(483)
Profit attributable to owners of parent				3,392
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	—	(58)	(58)	(58)
Total changes during period	—	(58)	(58)	2,888
Balance at end of period	—	324	324	14,230

(4) Consolidated Statements of Cash flows
For the fiscal year ended March 31, 2025 (April 1,2024-March 31,2025)

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,529	4,703
Depreciation	1,129	1,807
Amortization of goodwill	—	9
Impairment losses	34	—
Loss (gain) on sale of investment securities	(0)	—
Increase (decrease) in provisions	7	2
Loss (gain) on sale of non-current assets	1	(1)
Subsidy income	(13)	(1,063)
Loss on retirement of non-current assets	41	55
Loss on tax purpose reduction entry of non-current assets	13	1,062
Gain on bargain purchase	—	(43)
Decrease (increase) in trade receivables	(478)	19
Decrease (increase) in inventories	(479)	(930)
Increase (decrease) in trade payables	150	60
Other, net	290	482
Subtotal	5,226	6,163
Interest and dividends received	4	0
Interest paid	(58)	(112)
Subsidies received	22	30
Income taxes paid	(584)	(877)
Net cash provided by (used in) operating activities	4,610	5,204
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,697)	(3,424)
Subsidies received	—	1,063
Payments for acquisition of businesses	—	(1,600)
Other, net	(72)	(138)
Net cash provided by (used in) investing activities	(8,770)	(4,099)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,000)	2,290
Proceeds from long-term borrowings	7,200	1,000
Repayments of long-term borrowings	(969)	(4,369)
Repayments of lease liabilities	(300)	(258)
Dividends paid	(363)	(483)
Other, net	(12)	(4)
Net cash provided by (used in) financing activities	3,553	(1,826)
Effect of exchange rate change on cash and cash equivalents	16	(0)
Net increase (decrease) in cash and cash equivalents	(589)	(721)
Cash and cash equivalents at beginning of period	4,326	3,736
Cash and cash equivalents at end of period	3,736	3,014